

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF FULSHEAR

A tax rate of \$0.156901 per \$100 valuation has been proposed for adoption by the governing body of City of Fulshear. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Fulshear proposes to use revenue attributable to the tax rate increase for the purpose of supporting the growth of infrastructure and public services.

PROPOSED TAX RATE	\$0.156901 per \$100
PRECEDING YEAR'S TAX RATE	\$0.161631 per \$100
EFFECTIVE TAX RATE	\$0.145279 per \$100
ROLLBACK TAX RATE	\$0.156901 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Fulshear from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Fulshear may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz
City of Fulshear Tax Assessor-Collector
1317 Eugene Heimann Circle
Richmond, TX 77469
281-341-3735
Patsy.Schultz@fortbendcountytexas.gov
fortbendcountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 30, 2016 at 6:30 pm at Irene Stern Community Center, 6920 Katy Fulshear Road, Fulshear, Texas, 77441.

Second Hearing: September 13, 2016 at 6:30 pm at Irene Stern Community Center, 6920 Katy Fulshear Road, Fulshear, Texas, 77441.