

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.207070 per \$100 valuation has been proposed by the governing body of City of Fulshear.

PROPOSED TAX RATE	\$0.207070 per \$100
NO-NEW REVENUE TAX RATE	\$0.194563 per \$100
VOTER-APPROVAL TAX RATE	\$0.207070 per \$100
DE MINIMIS RATE	\$0.225016 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Fulshear from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Fulshear may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Fulshear exceeds the voter-approval tax rate for City of Fulshear.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Fulshear, the rate that will raise \$500,000, and the current debt rate for City of Fulshear.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Fulshear is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 15, 2020 at 7:00 PM at Irene Stern Community Center 6920 Katy Fulshear Road Fulshear TX 77441.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Fulshear is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Fulshear at their offices or by attending the public meeting mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR:**

Council Member Debra Cates  
 Council Member Lisa Martin  
 Council Member Kent Pool  
 Mayor Pro-Tem Kay Kahlich

Council Member Kevin White  
 Council Member Joel Patterson  
 Council Member John Kelly

**AGAINST:**

None

**PRESENT and not voting:**

Mayor Aaron Groff

**ABSENT:**

None

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by City of Fulshear last year to the taxes proposed to be imposed on the average residence homestead by City of Fulshear this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.218510	\$0.207070	<i>decrease of</i> -\$0.011440 OR -5.24%
Average homestead taxable value	\$352,223	\$366,794	<i>increase of</i> 4.13%
Tax on average homestead	\$770	\$760	<i>decrease of</i> -\$10 OR -1.30%
Total tax levy on all properties	\$3,862,983	\$4,479,322	<i>increase of</i> \$616,339 OR 15.96%

**For assistance with tax calculations, please contact the tax assessor for City of Fulshear at 2813413710 or FBCTaxInfo@fortbendcountytexas.gov, or visit www.fortbendcountytexas.gov for more information.**