

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.203051 per \$100 valuation has been proposed by the governing body of City of Fulshear.

PROPOSED TAX RATE	\$0.203051 per \$100
NO-NEW-REVENUE TAX RATE	\$0.196895 per \$100
VOTER-APPROVAL TAX RATE	\$0.203051 per \$100
DE MINIMIS TAX RATE	\$0.218182 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Fulshear from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Fulshear may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Fulshear is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 7:00 PM AT Irene Stern Community Center 6920 Katy Fulshear Road Fulshear, Texas 77441.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Fulshear is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Fulshear at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Council Member Kaye Kahlich      Council Member Kent Pool  
Council Member Lisa Martin      Council Member Joel Patterson  
Council Member John Kelly      Mayor Pro-Tem Debra Gates  
Council Member Sarah B Johnson

**AGAINST the proposal:**

**PRESENT** and not      Mayor Aaron Groff  
voting:

**ABSENT:**

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is

calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Fulshear last year to the taxes proposed to be imposed on the average residence homestead by City of Fulshear this year.

	<b>2020</b>	<b>2021</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.207070	\$0.203051	decrease of \$- 0.004019, or -1.94%
<b>Average homestead taxable value</b>	\$365,757	\$368,793	increase of \$3,036, or 0.83%
<b>Tax on average homestead</b>	\$757.37	\$748.84	decrease of \$-8.53, or -1.13%
<b>Total tax levy on all properties</b>	\$4,466,985	\$5,003,047	increase of \$536,062, or 12.00%

---

For assistance with tax calculations, please contact the tax assessor for City of Fulshear at 281-346-1796.